



## Bandhan Innovation Fund - NFO Brokerage Structure (Apr 10, 2024 to Apr 24, 2024)

Scheme	Scheme Category	1st Year to 3rd Year	4th Year Onwards trail
Bandhan Innovation Fund	Thematic Fund	1.45%	1.45%

- (i) In case EUN or the investor declaration is not provided within the timelines as prescribed by AMFI from time to time, brokerage on the concerned transaction shall be forfeited permanently.
- (ii) The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any as per the current regulations.
- (iii) Any brokerage payout related discrepancies have to be intimated to us within **45 days** from the date of release of brokerage.
- (iv) With effect from 1st July 2017, Goods and Service Tax (GST) is applicable on distributor brokerage.
- (v) All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as unregistered distributor and appropriate procedure as per the Goods and Services Tax Act, would be followed.
- (vi) For brokerage, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly.
- (vii) The brokerage structure is applicable only for distributors empanelled with Bandhan Mutual Fund.  
Below is the GST number of Bandhan Mutual Fund:

Name of Entity	Billing address	PAN	Provisional GST no
Bandhan Mutual Fund	6th Floor, One World Centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

viii) Bandhan Asset Management Company Limited (Bandhan AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by Bandhan AMC and the same shall be effective from the date of dispatch of such communication.

(ix) In the case of a switch transaction from any Equity or Hybrid Scheme (excluding Arbitrage Fund, Equity Savings Fund, and Regular Savings Fund), the distributor shall be entitled to flat 1.00% rate only.

X) One installment value of SIPs registered against the standalone SIP applications received during the NFO period (Standalone) and six-month installment value of STPs registered against the STP applications received during the NFO period, will be considered for calculating the mobilization amount.

Scheme	Exit Load
Bandhan Innovation Fund	If redeemed/switched out within 30 days from the date of allotment: 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment – Nil

<b>Amount (Rs.)</b>	<b>Year 1 to Year 3 trail</b>	<b>4th Year Onwards</b>
<b>20 Lacs to 49.99 lacs</b>	1.55%	As per the Rack Rate
<b>50 Lacs to 74.99 Lacs</b>	1.60%	
<b>75 Lacs to 99.99 Lacs</b>	1.65%	
<b>1 Cr and above</b>	1.70%	